



Financial Services Guide

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Contents

Purpose of this Document.....	2
Information about Leeuwin Wealth.....	2
Not Independent.....	2
Who will give you advice?	3
Other documents you may receive from us	3
Our Managed Discretionary Account (MDA) Service.....	3
Providing Instructions to us	5
Fees	5
Brokerage.....	6
Leeuwin Wealth Plus Service.....	6
Managed Discretionary Account Service	6
Administration Fees	7
International Administration Fees.....	7
Adviser Remuneration.....	7
Benefits payable to Leeuwin	7
Conflicts Disclosure.....	7
Complaints	7



Purpose of this Document

This Financial Services Guide (“**FSG**”) is an important document which Leeuwin Wealth Pty Ltd (ABN 62 679 320 7230) (“**Leeuwin**” or “**Leeuwin Wealth**”) is required to provide to you, the client, as an Australian Financial Services Licensee No. **561 674**. You should read it carefully and make sure you understand the contents.

The FSG provides the following information:

- The services and products that Leeuwin is authorised to provide;
- Outline of other disclosure documents you may receive including Product Disclosure Statements (“**PDS**”) and Statements of Advice (“**SOA**”);
- Information about the remuneration, commission, and other benefits that Leeuwin and other relevant parties are required to disclose to you;
- Details of any potential conflicts of interest;
- Leeuwin’s contact details; and
- Details of Leeuwin’s dispute resolution procedures.

This FSG is intended to assist you in deciding whether to use any of the services offered by Leeuwin. If there is any aspect of this FSG that you do not understand, or if you require more information about its contents, it is essential that you consult your Adviser before any orders are transacted.

In this FSG, the terms ‘we,’ ‘our’ or ‘us’ refer to Leeuwin Wealth Pty Ltd.

Information about Leeuwin Wealth

Leeuwin Wealth operates an AFSL, licence number 561674. The licence authorises us to provide to retail and wholesale clients financial product advice and deal in financial products as listed below:

- basic deposit products;

- government issued debentures, stocks or bonds;
- investment life and life risk insurance products;
- managed investment schemes including investor directed portfolio services;
- managed investment schemes limited to Managed Discretionary Account (“**MDA**”) services;
- retirement saving accounts;
- securities;
- standard margin lending facilities; and
- superannuation products.

Leeuwin Wealth is also authorised to underwrite an issue of securities to retail and wholesale clients.

Leeuwin is a wealth advisory firm providing financial services across two core business components - Wealth Management and Capital Markets. The Wealth Management team provides investment advice, financial planning and share trading services. The Corporate Finance Team are deep sector specialists in resources and specialise in rights issues and placements for West Australian companies.

Not Independent

Disclosure of Lack of Independence required under 942B(2)(fa) of the Corporations Act

Leeuwin and its representatives are not independent, impartial, or unbiased (which are restricted words or expressions under the Corporations Act) in relation to the provision of personal advice to retail clients because Leeuwin, and/or its representatives and its associates and affiliates may receive monetary benefits in connection with that advice.

For further information regarding how Leeuwin is remunerated, please refer to the sections titled “Fees” and “Adviser Remuneration”.

Please note that disclosing our lack of independence and detailing our remuneration structure does not reduce our obligation to act in your best interests. If you are a retail client and we give personal advice, we have a duty to act in your best interests when providing personal advice and are obliged to provide you with appropriate advice.

Who will give you advice?

Leeuwin appoints Authorised Representatives (“**AR**”) or Corporate Authorised Representatives (“**CAR**”) as Advisers on the AFSL. Your Adviser will be acting on behalf of Leeuwin, however, Leeuwin as the AFSL holder is responsible for any advisory or dealing services of the kind referred to in this FSG that your Adviser provides to you.

We ensure that your Adviser holds the necessary qualifications and meets continuing professional development (“**CPD**”) requirements to provide the services for which we are licensed.

Other documents you may receive from us

If we recommend a particular financial product to you, you may also receive a Product Disclosure Statement (“**PDS**”) or Prospectus prepared by the financial product issuer which will set out all the necessary information you require to assist you to make an informed decision about the financial product.

Any retail client receiving personal advice will also receive a Statement of Advice (“**SOA**”) which sets out the advice provided, outlines your financial situation, objectives, and our recommended strategies. It explains the reasoning behind the advice, including any associated risks and benefits to ensure you understand the basis of our recommendations. Ultimately, the SOA serves as a record of the advice given and helps you make an informed decision.

Retail clients who have received an SOA may also receive Records of Advice (“**ROA**”). An ROA will be provided only when the advice remains appropriate and the client’s personal circumstances have not changed as outlined in the initial SOA.

As FinClear Services Pty Ltd (“**FinClear**”) (AFSL 338264) execute, settle, and clear all ASX and Cboe transactions for and on behalf of Leeuwin Wealth, you will be required to open a client account with

FinClear. You will receive the FinClear FSG and any other required documentation to facilitate account opening.

Our Managed Discretionary Account (MDA) Service

An MDA service is a specialised investment service where investors delegate investment decisions to a portfolio manager (MDA provider) to manage their assets according to an agreed Investment Program.

In providing MDA services, Leeuwin, as the MDA Provider, has the discretion to make investment decisions on your behalf, without needing prior approval for each individual transaction, within a pre-agreed Investment Program.

Outsourcing Arrangements

Leeuwin acts as an MDA provider for the MDA services it provides.

Leeuwin does not provide custodial or depository services relating to the MDA service for your portfolio assets.

Your MDA portfolio transactions may be executed via a platform provider, which will be disclosed in your MDA contract. This will require you to sign a separate agreement authorising them to act on our instructions. The recommended platform provider will be responsible for holding the investments on trust for you and to carry out administrative functions which feed into our software to enable reporting, which Leeuwin will provide to you. Your Financial Adviser will provide details of the platform provider including the technology platform used. More information about the platform provider can be found in the PDS or FSG which you may also receive.

Your MDA investments, although managed by us, may be held in your name, or a mix of your name and held on trust by our recommended platform provider.

As Leeuwin Wealth has outsourced elements of the MDA service, including asset custody, we have ensured due skill

and care assessments were conducted to assess their suitability. Our due diligence requires us to be satisfied that they have appropriate processes for complying with their regulatory obligations. Further we monitor their performance by an annual review in addition to ongoing daily monitoring in the process of carrying out business.. Leeuwin also has an MDA Committee who meet quarterly to review portfolio performance, trading volumes, and overall Adviser performance.

MDA Contract

All clients must first enter into an MDA contract before the MDA service can be provided. The MDA contract which outlines the Investment Program, prepared in accordance with the regulations under the Corporations Act. The Investment Program is designed to provide you with information regarding:

- the nature and scope of the discretions Leeuwin will be authorised and required to exercise;
- the risks associated with an MDA contract;
- the basis as to why we believe the MDA contract to be suitable for you; and
- warnings that the MDA contract may not be suitable for you if you have provided limited or inaccurate information, or if your relevant circumstances change.

MDA Reporting

We are committed to providing you with clear and timely information about your MDA service. This includes regular reporting, as detailed below, and ongoing communication about matters that may affect your portfolio.

You will receive regular reports about your MDA portfolio. These reports will include:

- **Transaction and Performance reports.** These will be provided on a quarterly basis and include the individual transactions (purchases

and sales) within your portfolio, the performance of your MDA portfolio over a specific period containing information such as returns, benchmarks, and comparisons; all revenue and expenses (including fees and charges) relating to the MDA during the quarter; and a holdings reports which lists the assets currently held within your MDA portfolio.

- **Annual reports.** Every year you will receive an annual investor statement which summarises all the transactions carried out in your MDA portfolio, the total management costs, and any other fees and costs associated with your MDA service over the relevant period and a copy of the annual review of the Investment Program. You will also receive an MDA Audit Report. The MDA Audit Report outlines the design and operating effectiveness of the platform provider's internal controls to prevent material misstatement in client reports. It will also confirm the reconciliation of aggregated client assets, liabilities, revenue, and expenses; and state whether the auditor believes any material misstatement exists in the client reports.

These reports will be provided to you electronically by Leeuwin Wealth.

In addition to regular reports, we will also communicate with you about:

- **Changes to your investment strategy:** We will inform you of any material changes to the investment strategy applicable to your MDA portfolio.
- **Significant events:** We will notify you of any significant events that may affect your portfolio, such as changes in market conditions or regulatory changes.

- **Material breaches:** We will inform you of any material breaches of the MDA contract or relevant laws.

We encourage you to contact us with any questions or concerns you may have about your MDA service.

Associated MDA risks

MDA services will also include Leeuwin making decisions on corporate actions (e.g. proxy voting) and communications about financial products held within the MDA account. You will not be able to exercise voting rights or decide whether to take advantage of corporate actions such as share buybacks and rights Issues. We will do this for you.

Investing in an MDA involves the risk that Leeuwin's decisions, while aligned with the Investment Program, may underperform the market or other benchmarks. There is also the potential risk of misalignment between your evolving needs and the pre-set investment strategy of the Investment Program, requiring proactive communication and adjustments.

Additionally, while controls are in place, the discretionary nature of MDAs carries a degree of risk related to Leeuwin's judgment and the potential for errors. The suitability of the MDA contract and Investment Program will be reviewed against your personal circumstances at least every 13 months.

Other MDA risks you should consider in order to assist you in making an informed decision include:

- Higher-risk investments maybe selected, including in property and international shares, therefore capital risk is involved.
- Active portfolio management means you'll typically be unaware of transactions until after they occur, creating information risk.
- Except where holding investments via a direct HIN arrangement you will not hold the legal title to the investments. Instead, a

professional custodian will hold the investments on trust for you

All trading and adjustments we make will be consistent with our understanding of your relevant personal circumstances and the agreed Investment Program.

Providing Instructions to us

You may give us verbal instructions over the phone or in person, or written instructions by email or mail. However, in some instances we reserve the right not to accept instructions verbally without prior notice and in those instances, we will require your instructions to be in writing.

If you choose to give us instructions by email, Leeuwin accepts no liability for any failure by Leeuwin or any of its representatives to act on an instruction given by you in an email that has not been acknowledged to you, either verbally or electronically.

Fees

All commissions, fees and charges are paid to Leeuwin Wealth, as the AFSL holder. Your Adviser will receive a percentage of these commissions, fees, and charges, although Leeuwin receive the majority of the remuneration. Leeuwin and your Adviser may receive indirect remuneration from some products and referral parties. Refer to the 'Benefits payable to Leeuwin' section below for further information.

Leeuwin may charge brokerage, commission or a fee depending upon the services that are provided. Leeuwin may also pay or receive other fees in relation to services supplied to you, but which are not payable by you. All fees are subject to change.

We may charge you hourly based fees in relation to the completion of additional work which is outside the ordinary ongoing services. Such additional work/services and fees will be discussed with you and agreed prior to being undertaken.

All fees disclosed in this document are in Australian dollars inclusive of GST, unless otherwise stated.

Brokerage

Brokerage is charged as a percentage of the total consideration when you buy or sell securities. The brokerage rates are largely dependent on the type and level of service required, and the size and the frequency of transactions. Further details of our brokerage fees are set out in our account opening material and terms and conditions. Your Adviser will negotiate your rate with you, taking these into account.

Type	Minimum	Maximum
Australian Equities	\$110	2.5% of the transaction volume
International Equities	\$150	2.5% of the transaction volume

All security trading must be settled within T+2 (trade date plus two business days). Settlement deadlines are clearly specified on all transaction confirmations.

The following fees may be imposed against those trades that fail to settle on the designated date (GST is payable on all fees).

Late Settlement on Buy Transactions

Type	Amount
Initial Fail Fee	\$55
Direct Debit Dishonour Fee	\$55
Borrow Fee	\$275 per borrow
ASX Fees	Passed on from ASX. 0.10% of value of transaction with a minimum of \$110 per day and a maximum of \$5,000 per day.

Leeuwin Wealth Plus Service

For this service you will be charged a fixed administration fee for the ongoing administration of your portfolio asset, and a FUM based ongoing Adviser service fee.

Portfolio Value	Amount
Administration Fee	\$137.50 per month
Ongoing Adviser Service Fee	Up to 1.65% per annum
Minimum Fee per account	\$2,750

*all amounts are inclusive of GST

**brokerage is charged in addition to these fees

Example Leeuwin Wealth Plus fee on a \$1m portfolio at 1% Ongoing Adviser Fee

Portfolio Value	Amount
Administration Fee	\$1650
Ongoing Adviser Service Fee	\$11,000
Total Fee	\$12,650

*as the portfolio value increases the above ongoing Adviser Service Fee will increase

Managed Discretionary Account Service

The following explanation and table show an example fees and other costs you may be charged for using our MDA service. These will be deducted from your MDA account so it is important to understand their impact on your investments.

Portfolio Value	Amount
Administration Fee	Up to 1.1% dependent on platform
Ongoing Adviser Service Fee (Fixed Fee)	Up to \$1,100 per month
Ongoing Adviser Service Fee (Asset Based Model)	Up to 1.65% of portfolio value per annum
Fund Manager Fees	Range between 0-2.2% depending on the managed funds within your portfolio.
Managed Funds Transaction Costs	Flat fee up to \$25.30 dependent on platform.

Please note that there are no contribution, establishment, withdrawal or termination fees for this service.

Statement of Advice Preparation Fee

Development of a bespoke Financial Plan SOA will be charged at a rate commensurate with the level of complexity of your financial situation. A fixed quote will be provided prior to work commencing. The minimum charge is \$1,000 while the maximum is \$7,000 (excl GST).

Administration Fees

Type	Amount
SRN Search Request	\$55
Off Market Transfer	\$110
ASX: URW French Financial Transaction Tax Fee	\$100
ASX: URW French Tax Administration Fee	\$55
Real Time Gross Settlement (RTGS) Payment Fee	\$55

International Administration Fees

Type	Amount
Custody Fee	0.03% or a minimum of \$5 per month*
Broker Transfer In Fee	\$100 per line
Broker Transfer Out Fee	\$250 per line
Off Market Transfer	\$150 per side
DRS Lodgement	\$100
Certificate Lodgement	\$300 per certificate

*this applies to holdings in US, Canada, UK, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Italy, Japan, Netherlands, Norway, South Africa, Spain, Sweden and Switzerland. Other markets will incur additional fees.

Adviser Remuneration

Your Adviser will receive between 30% and 60% of the brokerage and, where permitted by law, fees charged or commissions on investments placed by Leeuwin on your behalf less any applicable fees and deductions. Applicable fees and deductions include administration charges and referral fees. Adviser remuneration is only paid where permitted by law.

Benefits payable to Leeuwin

If your application for securities in a new issue, IPO or float is stamped by us and is successful, we may receive a lodgement fee from the product issuer. All fees associated with an issue will be disclosed in the Product Disclosure Statement or Prospectus. These fees may vary, but typically range from 2.2% to 6.6% of the amount raised. If we act as underwriter or sub-underwriter or facilitate a placement, we may receive fees for acting in that capacity. These fees typically range from 3.3% to 6.6% of the amount raised.

Leeuwin may enter into arrangements with financial product providers. Therefore, we

may receive commissions, trail fees or other benefits as a result of you investing or dealing in any such product.

Your Adviser may also refer you to other parties where you are interested in receiving their services, or where your Adviser considers that their advice or other services may be useful for you. Leeuwin Advisers may receive a referral fee where you decide to receive services from third party providers.

Conflicts Disclosure

Leeuwin Wealth, its Advisers, their associates, respective officers and employees may have a pecuniary or other interest in financial products which you purchase or sell and may earn fees from dealing in financial products you purchase or sell as outlined in this FSG or as advised to you from time to time.

Any conflict of interest will be managed in accordance with our Conflict of Interest Policy. Where required, we will disclose conflicts of interest to you, for you to have the required information to assist you in making an informed decision.

Complaints

We always endeavour to provide you with the best advice and service. If you are not satisfied with our services, then we encourage you to contact us. Leeuwin is committed to dealing with client complaints fairly and resolving issues in a timely manner. If you are a client of Leeuwin Wealth and you wish to make a complaint, there are a number of channels available to you. A copy of our Complaints Policy is available from our website www.leeuwinwealth.com.au or can be obtained by contacting your Adviser.

Complaints can be submitted via:

Email: compliance@leeuwinwealth.com.au

Mail: PO BOX 340, West Perth WA 6872

In-Person: At our office reception.

By Phone: 08 6285 1200

If you are not satisfied with our response to your complaint, you can escalate your complaint to the Australian Financial Complaints Authority (“**AFCA**”). You can contact AFCA using the following details:

Email: info@afca.org.au

Phone: 1800 931 678 (or +61 1800 931 678 if calling from overseas)

Online: www.afca.org.au

Mail: GPO Box 3, Melbourne, VIC, 3001

Leeuwin has adequate professional indemnity insurance arrangements to cover us for the services we provide, including cover for the professional services provided by former representatives who have since ceased working for us.



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